



Established 1923

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South Indian River Water Control Districts

2022-23 Proposed Budget Memo

Dated: 07/09/2022

Overview

This year's budget presented many difficulties that needed to be overcome. With the current economic uncertainty many of our suppliers and service providers were reluctant to offer cost estimates. The district staff worked diligently in quantifying the district's needs for Operations and Maintenance services and capital projects. The other significant portion of the budget, Debt Service, is geared to fixed interest rates and therefore is relatively unchanged from prior years.

Operations and Maintenance

The O&M budget is proposed to increase by \$150,550 for the 2022-23 fiscal year. Significant increases within the budget are: Personal Services, \$50,000; Fuel & Gas, \$35,000; Culverts-Riprap, \$25,000; R&M Routine, \$20,000; and Supervisors Fees, \$15,000 (implementing last year's increase approved by the landowners).

The O&M Costs are then distributed to the Special Revenue funds, primarily water control for the East Basin and the Jupiter Farms Area and Road Maintenance for Palm Beach Country Estates (PBCE) and Jupiter Farms (JF).

Special Revenue Funds

The assessments needed to fund water control for the East Basin are unchanged due to the availability of carryover funds. The assessment for water control in the Jupiter Farms area is projected to increase by \$100,000.

The assessments needed to fund road maintenance for the PBCE are projected to increase by \$103,000. For the last few years, the assessments for this fund have intentionally been insufficient to cover its cost as a "spend down" program has been in place to reduce accumulated carryover. The 2022-23 bring the assessment up to a sustaining level.

The assessment for Jupiter Farms road maintenance is projected to increase by \$145,000. This fund has experienced prior year cost in excess of assessments over the past few years. The fund has significant allocations of fixed operating cost and has been impacted by a reduced assessment base. The projected assessment is intended to bring the assessment to a sustaining state.

Capital Project Funds

The grant from the FLDEP does not require matching funds but does require that the District absorb the soft costs. At this time except for service during construction, engineering for the project is nearing completion. The district is having difficulty getting competitive bids due to contractors' current workloads and staffing issues. Based on the only response we have received and the Manager's estimate of other costs, we are projecting that \$82,000 of hard costs may be incurred in excess of the grant. The combined total of soft costs and hard cost required to be funded by the District totals \$216,000 (under a matching grant formula that amount would be \$285,000). There are currently funds available from previous years budgets in the Jupiter Farms (JF)

Re-engineering Fund and the JF Water Control Improvements Fund amounting to \$110,500 that can be transferred and can be used to offset this requirement. Additionally, we are recommending that \$20,000 be transferred from the JF Water Control Maintenance Fund . These transfers are needed to be made prior to the end of the current fiscal year. The remainder of \$85,500 is budgeted to be made up with an assessment of \$89,500 which includes discounts and collection costs.

A table detailing this funding plan is presented in Table 1.

The LRPI grant for improvements to Canal C in PBCE in the amount of \$312,500 is a matching one. Therefore, in order to keep assessments from Sea-Sawing over the next few years , a multi-year financing similar to that used for funding the Canal E improvements is proposed.

Beginning with Fiscal Year 2020-21 assessments for PBCE was set to include a Capital Project expenditure for Canal E of \$63,300 and for Canal C of \$40,000, or a total of \$103,300.

Of the \$80,000 of funding for Canal C improvements, we estimate that \$15,000 has been used for expenditures prior to the grant and thus may not be eligible for reimbursement. The remainder or \$65,000 can be used for the grant project.

The remainder of the required matching costs of \$247,500 will be needed to be funded.

The current proposed budget contemplates "wrapping" the funding need around the existing funding schedule of Canal E by structuring a repayment schedule by continuing \$40,000 per year until the Canal E repayments are completed (FY 2023-24), Thereby keeping annual assessment for these projects at the same level as they have been since Fiscal 2020-21.

In FY 2024-24 after Canal E advances have been repaid, The Canal C repayments would increase to \$103,000 for that year and the remaining amount is estimated to be \$70,300 (including the interest accrued on the advance) to be assessed in FY 2024-25.

A table detailing this funding plan is presented in Table 2.

Assessment rates

The included Table C depicts the calculated assessment rates for the four communities serviced by the District. When turned into the Tax Collector all of the individual rates are compressed into four categories, i.e., Per Acre Maintenance Assessments, Per Parcel Maintenance Assessments, Per Acre Debt Assessments (SIRWCD currently has no per acre debt assessments) and Per Parcel Debt Assessments.

In PBCE the per acre assessment is unchanged, the per parcel assessment is projected to be increased by \$74 while the per parcel debt assessment will be reduced by \$42 for an overall increase of \$32 for a majority of the landowners.

In Jupiter Farms the increase for water control is \$11 per acre but is more than offset with a decrease in the capital projects assessment of \$18 for an overall decrease in the per acre maintenance assessment of \$7. For those parcels which benefit from road maintenance service this assessment is projected to increase by \$35.

In Egret Landing, and Jupiter Farms there is no change in assessments.

South Indian River Water Control District

Section 7 Improvement Funding Analysis

Dated: 07.09.2022

	Project Estimated Cost	FY2021	FY2022 Incurred to 22.06.30	FY2022 to 22.09.22	FY2022 Totals	FY2023	Project Status- 9/30/2023
Project Costs							
Project Costs-Grant Supported							
Project Costs-Contracted							
Clearing	35,000			35,000	35,000	-	35,000
Contractual Services	209,624				-	209,624	209,624
Riser Culverts	139,000		34,200		34,200	104,800	139,000
Total Project Costs-Contracted	383,624	-	34,200	35,000	69,200	314,424	383,624
Project Costs-SIRWCD Provided							
Drainage Pipe	30,100				-	30,100	30,100
Sod	12,000				-	12,000	12,000
Est Fill Material	10,000				-	10,000	10,000
Total Project Costs-SIRWCD Provic	52,100	-	-	-	-	52,100	52,100
Total Project Costs-Grant Supported	435,724	-	34,200	35,000	69,200	366,524	435,724
Project Costs-Not Grant Supported							
Engineering	134,000	11,296	111,738	6,000	117,738	4,966	134,000
Total Costs	569,724	11,296	145,938	41,000	186,938	371,490	569,724
Project Funding							
Project Costs Grant Eligible							
FLDEP Grant	(435,724)	-	(34,200)	(35,000)	(69,200)	(366,524)	(435,724)
FLDEP Funding Surplus (deficit)	353,650	-	34,200	35,000	69,200	284,450	353,650
FLDEP Funding Surplus (deficit)	(82,074)	-	-	-	-	(82,074)	(82,074)
Project Costs-Not Grant Supported							
		11,296	111,738	6,000	117,738	4,966	134,000
Planned Funding							
Transfers in from fund 350		12,000	68,000		68,000		80,000
Transfers in from fund 345			30,470		30,470		30,470
Transfers in from fund 120				20,000	20,000		20,000
		12,000	98,470	20,000	118,470	-	130,470
SIRWCD Funding Surplus (deficit) Planned		704	(13,268)	14,000	732	(4,966)	(3,530)
FLDEP Funding Surplus (deficit)		-	-	-	-	(82,074)	(82,074)
SIRWCD Funding Surplus (deficit) Planned		704	(13,268)	14,000	732	(4,966)	(3,530)
SIRWCD 2022-23 Assessment						85,604	85,604
		704	(13,268)	14,000	732	(1,436)	-
Recap							
Total Project Costs		11,296	145,938	41,000	186,938	371,490	569,724
Funding							
FLDEP		-	34,200	35,000	69,200	284,450	353,650
SIRWCD Planned		12,000	98,470	20,000	118,470	-	130,470
SIRWCD Assessment		-	-	-	-	85,604	85,604
Total Funding		12,000	132,670	55,000	187,670	370,054	569,724
Funding Surplus (deficit) Planned		704	(13,268)	14,000	732	(1,436)	-

South Indian River Water Control District

PBCE Canal Improvements Funding Amortization

Dated 07.08.2022

	Canal E	Canal C	Combined
Funding Requirements			
Advance from Road R&R	\$ 185,000	\$ 247,500	\$ 432,500
Accrued Interest	4,900	6,800	11,700
Total Funding Requirements	\$ 189,900	\$ 254,300	\$ 444,200
Repayment Schedule			
FY 2020-21			
FY 2021-22	\$ 63,300	\$ -	\$ 63,300
FY 2022-23	63,300	40,000	103,300
FY 2023-24	63,300	40,000	103,300
FY 2024-25		103,000	103,000
FY 2025-26		71,300	71,300
Total Repayments	\$ 189,900	\$ 254,300	\$ 444,200